# Achieve your dream of homeownership

with Down Payment Assistance from The Housing Fund.



### **Eligibility & Requirements**



**Amount:** from \$5,000-\$35,000

**Terms** (180 or 120-month duration): **ALL** income tiers at a 5% fixed promotional interest rate

#### **Credit Score:**

For loans up to \$10,000, minimum score of 600 required For loans of \$10,000 or more, minimum score of 620 required

Property: Primary residence must be located in Tennessee

## Other Requirements



- First-mortgage lender is FHA-approved
- Homebuyer education from THDA-approved provider
- Loan request meets THF's underwriting criteria
- Income: Up to 120% of Nashville Area Median Income

Max % AMI	Households With:							
	1 person	2 people	3 people	4 people	5 people	6 people	7 people	8 people
80%	\$59,850	\$68,400	\$76,950	\$85,500	\$92,350	\$99,200	\$106,050	\$112,900
100%	\$74,813	\$85,500	\$96,188	\$106,875	\$115,438	\$124,000	\$132,563	\$141,125
120%	\$89,775	\$102,600	\$115,425	\$128,250	\$138,525	\$148,800	\$159,075	\$169,350

#### Contact

Freda

Senior Mortgage Advisor candice@thehousingfund.org 615-515-2211 (office direct)



